



SEVANANDA NATURAL FOOD REGULAR
BOARD OF DIRECTORS MEETING

Tuesday, August 17th, 2021

Board Members Present: Wanique Shabazz, Jessica McMorris, Jasmine Simone, Jerilyn Bell, Melissa Fortune, Stanton Winston.

Non-Board: Cheranna Dottin (Board Admin), Ahzjah Simons (Cooperative Director/ General Manager) Edmund Richards (Accounting Manager)

BUSINESS: Board President Wanique Shabazz called meeting to order at 6:46pm. Quorum was met.

Wanique volunteers to be the cue taker and Stanton Winston volunteers to be the timekeeper.

Approving the Agenda

The Board uses the allotted time reviewing the August 2021 agenda adjusting where necessary. The Board tables the following items on the DRAFT agenda to email: Old Business, Committee/Officer Reports and Board Self-Assessment to give the Board time to have a more robust Executive Session.

Jessica McMorris motions to approve the agenda with changes.

2nd: Jasmine Simone

Votes Taken:

Wanique Shabazz-Yes

Jessica McMorris-Yes

Jasmine Simone-Yes

Jerilyn Bell-Yes

Melissa Fortune-Yes

Stanton Winston-Yes

-Motion Carried.

Approval of the Minutes

In order to give the Board more time to review the July 2021 Minutes, a suggestion was made that it be tabled to the September 2021 meeting.

Jessica McMorris motions to table the July 2021 Minutes to the September 2021 Meeting.

2nd: Stanton Winston

Votes Taken:

Wanique Shabazz-Yes

Jessica McMorris-Yes

Jasmine Simone-Yes

Jerilyn Bell-Yes

Melissa Fortune-Yes

Stanton Winston-Yes

-Motion Carried.

Reading of public statement about the misconduct allegations and protest

Board President Wanique Shabazz reads Sevananda's public statement regarding the allegations of misconduct and protests.

Full statement can be found on Sevananda's website or provided upon request.

GM Monitoring Report

For the month of July 2021, the policy being monitored by our GM is as follows.

Policy III-6: Financial Conditions and Activity.

“With respect to the actual, ongoing financial conditions and activities, the General Manager must not cause or allow the Cooperative to be unprepared for future opportunities, the development of fiscal jeopardy, or key operational indicators to be below average for our industry.”

Sevananda's Accounting Manager, Edmund Richards gives an overview of there being loss over the last 4 quarters in sales. The margins have been consistent; however, the profits and customer count have been trending downward. Sevananda should be looking at \$200K/wk. in sales and is currently at about \$140K/wk in sales. He believes sales have been affected by COVID and Sevananda's mask wearing mandate causing a reduction in traffic in the store.

Ahzzjah Simons speaks on how Sevananda's Deli and Bulk have taken a strong hit over the year. For the remainder of Quarter 2 Financials there will an emphasis on increasing the sales through marketing, promotions and separate revenue generators. Sevananda has launched its new app, targeting the technically driven customer base. With the current sales Sevananda still meets expectation for being in the benchmark, being in the benchmark and disclosure of unusual circumstances.

Questions from the Board?

Stanton: Did the added hours affect the overall customer count?

Edmund R: Yes.

Jasmine S: Who gives technical support on Sevananda's app?

Ahzzjah S: I believe Sevananda operations does, however I will check with Marketing Manager Sharlise Lowe.

Jessica McMorris motions to approve the August 2021 GM Financial Conditions reported as submitted.

2nd: Melissa Fortune.

Votes Taken:

Wanique Shabazz-Yes

Jessica McMorris-Yes

Jasmine Simone-Yes

Jerilyn Bell-Yes

Melissa Fortune-Yes

Stanton Winston-Yes

-Motion Carried.

New Business

Tabled to via email.

Committee Chair Reports

Tabled to via email.

Board Self-Assessment

Tabled to via email.

Meeting adjourned at 8:16pm



Jerilyn Bell
Former Board Secretary

9.17.2021

Date

SEVANANDA NATURAL FOOD
REGULAR BOARD MEETING NOTES

Tuesday, August 17th, 2021

Board Members Present: Wanique Shabazz, Jessica McMorris, Jasmine Simone, Jerilyn Bell, Melissa Fortune, Stanton Winston.

Non-Board: Cheranna Dottin (Board Admin), Ahzjah Simons (Cooperative Director/ General Manager)

Physical copies of each item listed in notes can be provided upon request.

Member Owners Present:

Kim Purefoy, Maria Sangria and Sharlise Lowe.

Member Owner Comment

Maria Sangria:

“What is the outcome of the investigation and is there an update on the investigation of mistreatment of staff? Is there a date set for the Annual Owner Meeting? What is Sevananda doing for the low morale, turnover and current protests that have been taking place?”

Wanique Shabazz responds that the Board has a final report coming from the investigation and the Board will discuss tonight in executive session on how to provide this report for publication. By the upcoming week the Board should have an ambitious projection on when the final report will be published. As far as the annual member meeting, there hasn't been an official date set yet. The Board plans to have a discussion around this item to put out a date to the public. The Board has an official collectivized statement to address the current allegations/protests at Sevananda.

Reading of public statement about the misconduct allegations and protest.

Official Statement can be provided upon request. Statement is also available at www.sevananda.coop.

GM Monitoring Report

Policy III-6: Financial Conditions and Activity.

